

Source

Includes HEERF funds budgeted but not drawn down

NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending Apr-23

NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending Apr-22

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 Received	% of Budget Earned	% of Budget Remaining	FY2022 Original Budget	FY2022 Revised Budget	FY2022 Received	% of Budget Earned	% of Budget Remaining
Education and General Fund										
Academic Student Income	\$20,396,764	\$20,410,664	\$15,902,503	77.91%	22.09%	\$19,882,564	\$19,761,325	\$16,270,131	82.33%	17.67%
Continuing Education Income	\$520,176	\$520,176	\$488,258	93.86%	6.14%	\$308,570	\$429,809	\$428,639	99.73%	0.27%
Local Appropriations	\$5,077,977	\$5,203,297	\$5,648,798	108.56%	-8.56%	\$4,838,446	\$4,840,046	\$5,093,088	105.23%	5.23%
State Funds	\$14,444,102	\$14,444,102	\$8,778,322	60.77%	39.23%	\$14,529,589	\$14,529,589	\$8,452,138	58.17%	41.83%
Federal Grants Projects	\$6,305,071	\$4,340,959	\$1,167,278	26.89%	73.11%	\$16,524,717	\$21,426,945	\$12,813,881	59.80%	40.20%
State Grant Projects	\$179,462	\$246,541	\$339,754	137.81%	-37.81%	\$125,737	\$474,324	\$284,213	59.92%	40.08%
Local Grant Projects	\$116,189	\$133,951	\$46,418	34.65%	65.35%	\$10,000	\$1,316,377	\$185,994	14.13%	85.87%
Local Income - Other Sources	\$288,006	\$7,333,085	\$570,852	7.78%	92.22%	\$313,024	\$313,024	\$241,707	77.22%	22.78%
Local Income - Sales/Services	\$29,976	\$33,792	\$24,888	73.65%	26.35%	\$32,676	\$32,676	\$37,371	114.37%	14.37%
Total:	\$47,357,723	\$52,666,566	\$32,967,071	62.60%	37.40%	\$56,565,323	\$63,124,115	\$43,807,162	69.40%	30.60%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,150,326	100.08%	-0.05%	\$2,243,691	\$2,243,691	\$2,220,060	98.95%	1.05%
Plant Fund	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$1,440	0.00%	100.00%
Auxiliary Fund	\$9,822,024	\$10,132,873	\$5,939,784	58.62%	44.74%	\$8,987,316	\$9,123,713	\$6,956,086	76.24%	23.76%
Student Financial Aid	\$25,324,192	\$25,530,192	\$15,684,845	61.44%	39.65%	\$25,449,659	\$25,728,659	\$17,853,979	69.39%	30.61%
Total Income	\$84,652,520	\$90,478,212	\$56,742,027	62.71%	40.77%	\$93,245,989	\$100,220,178	\$70,838,727	70.68%	29.32%

NAVARRO COLLEGE - Disbursement of Funds Report
Year-to-date ending Apr-23

\$11,104,392 lower than April 2023 due to HEERF being almost completed, other expenditures increased by **\$5,444,928**

Lower than April 2022 by \$5,659,466

Disbursements

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 YTD Actuals	YTD Obligated	% of Budget Expended	% of Budget Remaining	Budget	Budget	Actuals	Obligated	% of Budget Expended	% of Budget Remaining
Education and General Fund												
A000-General Administration	\$2,184,049	\$2,250,621	\$1,434,609	\$45,637	65.77%	34.23%	\$2,077,862	\$2,097,862	\$1,296,047	\$1,095,870	114.02%	14.02%
B000-Student Services	\$3,192,684	\$3,094,367	\$1,831,111	\$107,097	62.64%	37.36%	\$3,429,389	\$3,459,645	\$1,943,018	\$1,748,482	106.70%	6.70%
C000-General Institutional	\$4,480,588	\$8,140,617	\$5,824,444	\$754,921	80.82%	19.18%	\$4,923,786	\$5,358,565	\$3,640,413	\$2,130,896	107.70%	7.70%
F000-Instructional Administration	\$1,721,064	\$1,570,479	\$824,550	\$1,964	52.63%	47.37%	\$1,316,187	\$1,342,441	\$798,736	\$749,659	115.34%	15.34%
Staff Benefits	\$6,594,832	\$6,594,832	\$4,406,676	\$5,600	66.91%	33.09%	\$6,617,139	\$6,617,139	\$3,646,064	\$3,461,593	107.41%	7.41%
Resident Instruction:												
E100-Academic Degrees	\$5,865,269	\$5,809,648	\$4,083,214	\$12,359	70.50%	29.50%	\$6,231,468	\$6,241,704	\$3,942,728	\$2,520,526	103.55%	3.55%
E200-Career Degrees	\$6,944,572	\$7,539,485	\$4,635,037	\$385,281	66.59%	33.41%	\$5,819,405	\$5,907,485	\$3,797,039	\$3,092,327	116.62%	16.62%
Planetarium	\$58,796	\$60,158	\$20,469	\$0	34.03%	65.97%	\$83,424	\$83,424	\$17,925	\$26,200	52.89%	47.11%
Museum	\$168,672	\$172,431	\$96,907	\$250	56.35%	43.65%	\$164,865	\$164,865	\$100,980	\$102,412	123.37%	23.37%
Events	\$95,668	\$99,451	\$60,822	\$180	61.34%	38.66%	\$90,116	\$90,116	\$54,136	\$55,281	121.42%	21.42%
Library	\$452,273	\$471,117	\$336,402	\$0	71.41%	28.59%	\$442,065	\$442,065	\$304,329	\$174,213	108.25%	8.25%
Community Services	\$9,720	\$9,720	\$494	\$41	5.50%	94.50%	\$1,000	\$6,220	\$0	\$1,000	16.08%	83.92%
G000-Plant Maintenance Appropriations	\$4,148,977	\$7,199,396	\$4,133,019	\$709,967	67.27%	32.73%	\$4,132,877	\$4,093,282	\$1,943,518	\$729,592	65.30%	34.70%
State Grant Projects	\$179,462	\$246,541	\$104,688	\$0	42.46%	57.54%	\$125,737	\$474,324	\$163,152	\$120,339	59.77%	40.23%
Federal Grant Projects	\$6,305,071	\$4,433,914	\$2,260,491	\$444,482	61.01%	38.99%	\$16,351,426	\$21,378,654	\$13,202,888	\$3,006,071	75.82%	24.18%
Local Grant Projects	\$116,189	\$133,951	\$35,119	\$2,270	27.91%	72.09%	\$34,026	\$291,778	\$138,650	\$39,526	61.07%	38.93%
Total Expenses:	\$47,357,723	\$52,666,566	\$32,416,996	\$2,470,049	66.24%	33.76%	\$56,565,323	\$63,124,115	\$38,076,462	\$19,053,987	90.50%	9.50%
Debt Service Fund	\$2,148,581	\$2,148,581	\$46,881	\$2,011,791	95.82%	4.18%	\$2,243,691	\$2,243,691	\$206,528	\$1,977,127	97.32%	2.68%
Plant Fund	\$0	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$0	\$0	0.00%	0.00%
H000-Auxilliary	\$9,822,024	\$10,132,873	\$6,584,267	\$708,186	71.97%	28.03%	\$8,987,313	\$9,123,713	\$5,415,948	\$2,267,705	84.22%	15.78%
Student Financial Aid	\$25,324,192	\$25,530,192	\$14,835,960	\$0	58.11%	41.89%	\$25,449,659	\$25,728,659	\$15,977,076	\$0	62.10%	37.90%
Total Disbursements	\$84,652,520	\$90,478,212	\$53,884,103	\$5,190,026	65.29%	34.71%	\$93,245,986	\$100,220,178	\$59,676,014	\$23,298,819	82.79%	17.21%



NAVARRO COLLEGE
Comparative Summary of Sources and Disbursements
Educational & General Fund and Grants
Year-to-date Ending Apr-23

Before HEERF
Federal dollars

	FY2023 Revised Budget	FY2023 YTD Actuals	FY2022 Revised Budget	FY2022 YTD Actuals	Current vs Prior year Actuals Inc/(Dec)	Actual % Inc/(Dec) YTD Vs. Prior Year
Educational and General Fund						
Academic Student Income	\$20,410,664	\$15,902,503	\$19,761,325	\$16,270,131	(\$367,628)	-2.26%
Continuing Education Income	\$520,176	\$488,258	\$429,809	\$428,639	\$59,619	13.91%
Local Appropriations	\$5,203,297	\$5,648,798	\$4,840,046	\$5,093,088	\$555,710	10.91%
State Funds	\$14,444,102	\$8,778,322	\$14,529,589	\$8,452,138	\$326,184	3.86%
Federal Grants Projects	\$4,154,632	\$1,055,528	\$3,628,018	\$1,639,854	(\$584,326)	-35.63%
State Grant Projects	\$246,541	\$339,754	\$474,324	\$284,213	\$55,541	19.54%
Local Grant Projects	\$133,951	\$46,418	\$1,316,377	\$185,994	(\$139,576)	-75.04%
Local Income - Other Sources	\$7,333,085	\$570,852	\$313,024	\$241,707	\$329,145	136.18%
Local Income - Sales/Services	\$33,792	\$24,888	\$32,676	\$37,371	(\$12,483)	-33.40%
Total Income	\$52,480,240	\$32,855,321	\$45,325,188	\$32,633,135	\$222,186	0.68%
Expenses:						
A000-General Administration	\$2,250,621	\$1,434,609	\$2,097,862	\$1,296,047	\$138,562	10.69%
B000-Student Services	\$3,094,367	\$1,831,111	\$3,459,645	\$1,943,018	(\$111,907)	-5.76%
C000-General Institutional	\$8,140,617	\$5,824,444	\$5,358,565	\$3,640,413	\$2,184,031	59.99%
F000-Instructional Administration	\$1,570,479	\$824,550	\$1,342,441	\$798,736	\$25,814	3.23%
Staff Benefits	\$6,594,832	\$4,406,676	\$6,617,139	\$3,646,064	\$760,612	20.86%
Resident Instruction:	\$0	\$0	\$0	\$0	\$0	0.00%
E100-Academic Degrees	\$5,809,648	\$4,083,214	\$6,241,704	\$3,942,728	\$140,486	3.56%
E200-Career Degrees	\$7,539,485	\$4,635,037	\$5,907,485	\$3,797,039	\$837,998	22.07%
Planetarium	\$60,158	\$20,469	\$83,424	\$17,925	\$2,544	14.19%
Museum	\$172,431	\$96,907	\$164,865	\$100,980	(\$4,073)	-4.03%
Events	\$99,451	\$60,822	\$90,116	\$54,136	\$6,686	12.35%
Library	\$471,117	\$336,402	\$442,065	\$304,329	\$32,073	10.54%
Community Services	\$9,720	\$494	\$6,220	\$0	\$494	0.00%
G000-Plant Maintenance	\$7,199,396	\$4,133,019	\$4,093,282	\$1,943,518	\$2,189,501	112.66%
Appropriations	\$4,839,837	\$2,328,946	\$5,074,546	\$3,086,839	(\$757,893)	-24.55%
State Grant Projects	\$246,541	\$104,688	\$474,324	\$163,152	(\$58,464)	-35.83%
Federal Grant Projects	\$4,173,337	\$1,999,914	\$3,579,727	\$1,519,348	\$480,566	31.63%
Local Grant Projects	\$133,951	\$35,119	\$291,778	\$138,650	(\$103,531)	-74.67%
Total Expenses	\$52,405,988	\$32,156,421	\$45,325,188	\$26,392,922	\$5,763,499	21.84%
Net Income (Loss)	\$74,252	\$698,900	\$0	\$40,213	(\$5,541,313)	-88.80%
Auxiliary Fund						
Net Income (Loss)(Auxiliary Fund)	\$0	(\$644,400)	\$0	\$40,138	(\$2,184,621)	-141.85%
Combined Net E&G / Auxiliary	\$74,252	\$54,499	\$0	\$80,351	(\$7,725,934)	-99.30%

**Increased from April
2022 by \$5,763.499**

**Net income decreased
from April 2022 and
before federal HEERF
Grant**

**Auxiliary
Decreased**