

NAVARRO COLLEGE
2010-2011 BUDGET REPORT FOR MONTH ENDING JULY 31, 2011
SOURCE OF FUNDS

	<u>2010-2011 AMENDED BUDGET AMT</u>	<u>2010-2011 RECEIVED</u>	<u>% OF 2010-2011 BUDGET EARNED</u>	<u>% OF 2009 - 2010 BUDGET EARNED</u>
EDUCATIONAL & GENERAL FUND				
Student Income	\$ 19,651,331	\$ 20,170,729	102.64%	111.34%
Local Appropriations	3,024,801	3,088,466	102.10%	102.32%
State Funds	16,017,456	14,212,426	88.73%	87.82%
State Grant Projects	817,373	470,937	57.62%	44.17%
Federal Grant Projects	2,913,165	1,864,018	63.99%	51.03%
Other Local Income	<u>1,721,201</u>	<u>500,279</u>	29.07%	30.59%
Total	\$ 44,145,327	\$ 40,306,855	91.30%	91.81%
DEBT SERVICE FUND	\$ 2,359,445	\$ 2,367,101	100.32%	100.51%
PLANT FUND	\$ 5,197,984	\$ 2,436,284	46.87%	20.08%
AUXILIARY FUND	\$ 10,769,631	\$ 9,914,173	92.06%	90.37%
STUDENT FINANCIAL AID	\$ 47,902,941	\$ 52,676,410	109.96%	133.07%
TOTAL INCOME	\$ 110,375,328	\$ 107,700,823	97.58%	99.02%

NAVARRO COLLEGE
2010-2011 BUDGET REPORT FOR MONTH ENDING JULY 31, 2011
DISBURSEMENT OF FUNDS

	<u>2010-2011 AMENDED BUDGET AMT</u>	<u>2010-2011 EXPENDED</u>	<u>2010-2011 OBLIGATED</u>	<u>% OF 2010-2011 BUDGET EXPENDED</u>	<u>% OF 2009 - 2010 BUDGET EXPENDED/OBLIGATED</u>
EDUCATIONAL & GENERAL FUND					
General Administration	\$ 1,755,593	\$ 1,582,007	\$ 132,741	97.67%	94.10%
Student Services	2,727,741	2,307,086	276,101	94.70%	96.32%
General Institutional	3,002,401	2,564,683	203,521	92.20%	90.48%
Instructional Administration	2,240,947	1,873,433	198,433	92.45%	98.11%
Staff Benefits	4,452,371	3,832,925	326,575	93.42%	98.19%
Resident Instruction:					
Academic	7,583,542	6,975,522	412,068	97.42%	101.61%
Career	5,932,699	4,890,162	522,223	91.23%	97.05%
Planetarium	256,246	202,046	20,170	86.72%	90.84%
Museum	192,140	162,089	17,820	93.63%	96.21%
Library	510,706	488,626	24,355	100.45%	99.06%
Community Services	36,530	32,878	189	90.52%	88.84%
Plant Maintenance & Operations	5,036,425	3,643,049	658,584	85.41%	82.91%
Appropriations	6,883,550	5,592,545	227,563	84.55%	78.05%
State Grant Projects	750,289	389,692	87,817	63.64%	56.10%
Federal Grant Projects	2,750,081	2,108,804	254,997	85.95%	61.83%
Local Grant Projects	34,066	28,590	3,561	94.38%	106.33%
Total	\$ 44,145,327	\$ 36,674,137	\$ 3,366,718	90.70%	89.91%
DEBT SERVICE FUND	\$ 2,359,445	\$ 2,359,745	\$ 0	100.01%	102.51%
PLANT FUND	\$ 5,197,984	\$ 4,547,342	\$ 539,771	97.87%	92.22%
AUXILIARY FUND	\$ 10,769,631	\$ 8,702,606	\$ 490,592	85.36%	85.66%
STUDENT FINANCIAL AID	\$ 47,902,941	\$ 48,405,648	\$ 0	101.05%	133.76%
TOTAL DISBURSEMENTS	\$ 110,375,328	\$ 100,689,478	\$ 4,397,081	95.21%	104.10%

**NAVARRO COLLEGE
STATEMENT OF BUDGET CHANGES
JULY 31, 2011**

	2010-2011 ORIGINAL BUDGET	2010-2011 PREVIOUS AMENDMENTS	2010-2011 CURRENT AMENDMENTS		2010-2011 REVISED BUDGET
Source of Funds	EDUCATIONAL & GENERAL FUND	\$	\$	\$	\$
	Student Income	18,715,307	936,024	0	19,651,331
	Local Appropriations	2,956,452	68,349	0	3,024,801
	State Funds	15,933,399	84,057	0	16,017,456
	State Grant Projects	379,713	431,660	6,000 (a)	817,373
	Federal Grant Projects	2,437,358	475,807	0	2,913,165
	Other Local Income	1,199,765	518,145	3,291 (b)	1,721,201
	Total	\$ 41,621,994	\$ 2,514,042	\$ 9,291	\$ 44,145,327
	DEBT SERVICE FUND	2,359,445	0	0	2,359,445
	PLANT FUND	3,875,000	1,322,984	0	5,197,984
	AUXILIARY FUND	10,527,265	242,366	0	10,769,631
STUDENT FINANCIAL AID	47,890,441	12,500	0	47,902,941	
TOTAL INCOME	\$ 106,274,145	\$ 4,091,892	\$ 9,291	\$ 110,375,328	
Disbursement of Funds	EDUCATIONAL & GENERAL FUND	\$	\$	\$	\$
	General Administration	1,677,953	76,940	700 (c)	1,755,593
	Student Services	2,546,160	159,118	22,463 (c)	2,727,741
	General Institutional	2,877,735	134,437	(9,771) (c)	3,002,401
	Instructional Administration	2,145,052	98,739	(2,844) (c)	2,240,947
	Staff Benefits	4,368,314	84,057	0	4,452,371
	Resident Instruction:				
	Academic	7,774,641	(199,666)	8,567 (c)	7,583,542
	Career	5,875,682	50,854	6,163 (b,c)	5,932,699
	Planetarium	253,547	2,699	0	256,246
	Museum	184,004	8,136	0	192,140
	Library	506,202	4,504	0	510,706
	Community Services	36,530	0	0	36,530
	Plant Maintenance & Operations	4,690,754	345,671	0	5,036,425
	Appropriations	6,064,711	840,826	(21,987) (c)	6,883,550
	State Grant Projects	312,729	431,560	6,000 (a)	750,289
	Federal Grant Projects	2,273,914	476,167	0	2,750,081
	Local Grant Projects	34,066	0	0	34,066
	Total	\$ 41,621,994	\$ 2,514,042	\$ 9,291	\$ 44,145,327
	DEBT SERVICE FUND	2,359,445	0	0	2,359,445
	PLANT FUND	3,875,000	1,322,984	0	5,197,984
	AUXILIARY FUND	10,527,265	242,366	0	10,769,631
	STUDENT FINANCIAL AID	47,890,441	12,500	0	47,902,941
TOTAL DISBURSEMENTS	\$ 106,274,145	\$ 4,091,892	\$ 9,291	\$ 110,375,328	

**NAVARRO COLLEGE
EXPLANATION OF BUDGET CHANGES
JULY 31, 2011**

Sources

(a) To establish budget for Texas Museum Grant	\$ 6,000
(b) To recognize Cosmetology shop sales	3,291
Total Sources	\$ <u>9,291</u>

Disbursements

(a) To establish budget for Texas Museum Grant	\$ 6,000
(b) To recognize Cosmetology shop sales	3,291
(c) Departmental transfers	
Total Disbursements	\$ <u>9,291</u>

**NAVARRO COLLEGE
SCHEDULE OF CASH BALANCES AND INVESTMENTS
JULY 31, 2011**

	<u>CASH</u>	<u>INVESTMENTS</u>
EDUCATIONAL AND GENERAL FUND		
Cash Balance	\$ 2,868,941.35 *	
Investments:		
1st Bk & Tr CD# 5006220 Due 10/18/11 @ 2.20000% 100,000.00		
CNB CD# 1141420 Due 02/28/12 @ 1.00000% 1,500,000.00		
CNB CD# 1141442 Due 09/07/11 @ 0.70000% 1,500,000.00		
Prosperity Bank CD# 730010518 Due 04/09/12 @ 0.70000% 1,000,000.00		
Prosperity Bank CD# 730010519 Due 10/13/11 @ 0.45000% 3,000,000.00		\$ 7,100,000.00
DEBT SERVICE FUND		
Cash Balance	\$ 606,062.20 *	
Investments		
Revenue Interest & Sinking Fund		\$ -
PLANT FUND		
Cash Balance	\$ 24,308.57 *	
Investments		\$ -
AUXILIARY FUND		
Cash Balance	\$ 1,832,854.62 *	
Investments		
State Farm Bank CD# 1019063147 Due 10/01/11 @ 0.91000% 100,000.00		\$ 100,000.00
AGENCY FUND		
Cash Balance	\$ 447,231.49 *	
Cash Balance - Transit	2,372.18	
Investments		
Prosperity Bank CD# 730010473 Due 04/09/12 @ 0.70000% 100,000.00		\$ 100,000.00
STUDENT FINANCIAL AID		
Cash Balances		
Scholarship Fund	\$ 990,049.70 *	
Direct Loans Fund	207.14	
Educational Opportunity Grant Fund	1,370,177.72	
College Work Study Program Fund	-	
Investments		
Citizens Nat Bk CD# 677159 Due 08/01/13 @ 1.19000% 250,000.00		
CNB CD# 1121587 Due 01/18/12 @ 1.19000% 640,000.00		
Prosperity Bank CD# 730010475 Due 04/09/12 @ 0.70000% 510,000.00		\$ 1,400,000.00
PAYROLL FUND		
Cash Balances	\$ 92.81	
	\$ 8,142,297.78	\$ 8,700,000.00

* Public Funds Checking

0.750%